



FINANCIAL STATEMENTS

SAS NP SUD

THE YEAR ENDED 31/12/2015

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I. PRELIMINARY NOTES

A. Company identification

SAS NP SUD

Note of the financial statements:

In the balance sheet of the year ended 31/12/2015 , the total is of: 3 469 849 Euros.

In the income statement, the profit is of: 384 698 Euros.

The financial year covered a period of 12 months from 01/01/2015 to 31/12/2015.

The notes below form an integral part of the company accounts.

These financial statements have been prepared 15/02/2016 by the Company's management.

B. The Landmarks of the Exercise

II. BALANCE SHEET AND THE INCOME STATEMENT

A. Balance Sheet Assets

Descriptions	Gross Amount	Accumulated dep.	31/12/2015	31/12/2014
Uncalled subscribed capital				
INTANGIBLE ASSETS				
Initial investment cost				
Research and development expenses				
Concessions, patents and similar rights	76 209	73 776	2 433	8 224
Goodwill				
Other intangible assets				
Advances and deposits on intangible assets				
TANGIBLE ASSETS				
Land				
Buildings	225 780	89 373	136 407	117 157
Industrial fixtures, equipment and tooling	896 469	734 479	161 991	113 626
Other tangible assets	306 057	270 659	35 399	18 441
In-progress fixed assets				7 419
Advances and deposits				
FINANCIAL ASSETS				
Consolidated shares				
Investments				
Receivables related to investments				
Capitalized securities				
Loans				
Other financial assets	2 573		2 573	2 573
FIXED ASSETS	1 507 089	1 168 287	338 802	267 440
INVENTORIES AND UNDERGOING				
Raw materials and supplies	225 635	13 808	211 827	144 742
Products undergoing processing				
Services undergoing processing				
Semi-finished and finished goods	277 969	30 273	247 696	207 271
Goods held for resale	399 975		399 975	491 242
Advances and deposits paid to suppliers	26 491		26 491	34 410
RECEIVABLES				
Accounts receivable and related accounts	1 052 872	2 562	1 050 310	961 891
Other receivables	1 160 447		1 160 447	1 625 586
Unpaid subscribed and called-up capital				
MISCELLANEOUS				
Investment securities (which treasury shares)				
Quick assets	26 841		26 841	11 042
REGULARIZATION ACCOUNTS				
Prepaid expenses	7 461		7 461	7 461
CURRENT ASSETS	3 177 690	46 643	3 131 047	3 483 645
Exp. amort. over more than one financ. year				
Premium on bond redemption				
Translation differential				
GRAND TOTAL	4 684 779	1 214 930	3 469 849	3 751 085

B. Balance Sheet Liabilities

Descriptions	2015	2014
Share capital (incl. paid-up capital : 1 000 000)	1 000 000	1 000 000
Issue premium, merger surplus, share premium		
Reevaluation surplus		
Legal reserve	67 141	50 000
Statutory or contractual reserves		
Regulated reserves (incl. res. for prov. for price fluctuations:)		
Other reserves	63 491	63 491
Retained earnings / losses	312 070	486 392
NET INCOME OR LOSS	384 698	342 819
Investment subsidies		
Regulated provisions		
SHAREHOLDER'S EQUITY	1 827 399	1 942 702
Yield from issuance of non voting shares		
Conditional advances		
OTHER STOCKHOLDER'S EQUITY		
Reserves for contingencies		
Provisions for liabilities and charges		
RESERVES FOR CONTINGENCY / LIABILITY & CHARGES		
FINANCIAL DEBTS		
Convertible bond loans		
Other bond loans		
Debts / loans granted by credit institutions		
Other financial loans and debts (incl :)	167 411	250 580
Advances and deposits collected on orders in progress	33 755	2 112
OPERATING DEBTS		
Accounts payable and related payables	523 499	593 723
Tax payable, payroll and debts to social institutions	437 147	487 407
OTHER DEBTS		
Debts on fixed assets and related accounts		
Other liabilities	1 130	968
REGULARIZATIONS ACCOUNTS		
Deferred income	479 508	473 593
LIABILITIES	1 642 450	1 808 383
Translation differential		
GRAND TOTAL	3 469 849	3 751 085

C. Income statement

Descriptions	YTD 2015		Total	LYTD 2014
	France	Export		
Sales of goods	1 192 406	240 013	1 432 419	1 736 702
Sales of production goods	4 434 548	92 728	4 527 276	4 910 141
Sales of production services	49 847	4 061	53 908	63 831
NET TURNOVER	5 676 801	336 802	6 013 603	6 710 675
Stored production			52 464	40 191
Capitalized production				
Operating subsidies				
Depreciations and reserve reversals, expense transfer			43 968	41 283
Other operating income			21 178	154
OPERATING INCOME			6 131 212	6 792 303
Purchase of goods (including customs duties)			1 138 046	1 528 181
Changes in inventory (goods)			101 070	-72 467
Purchase of raw materials and other supplies (including customs duties)			1 167 042	1 280 816
Changes in inventory (raw materials and supplies)			-68 624	-11 964
Other purchases and external expenses			1 256 606	1 241 217
Taxes and related payments			155 394	153 637
Wages and salaries			1 306 404	1 247 745
Social security contributions			496 072	471 884
OPERATING ALLOWANCES:				
Fixed assets : depreciation			80 927	70 122
Fixed assets : provision				
Current assets : provision			44 081	40 305
For contingencies provision				
Other expenses			151	3
OPERATING EXPENSES			5 677 168	5 949 479
OPERATING RESULT			454 044	842 824
JOINT VENTURE				
Attributed income or transferred loss				
Loss assumed or transferred income				
FINANCIAL INCOME			3 861	13 181
Financial income from investments				
Income from other invest. securities and from receivables related to f.assets				
Other interest and related income			3 861	13 181
Reserve reversals, expense transfer				
Profits on exchange rates				
Net gains on sales of investment securities				
FINANCIAL EXPENSES			2 059	2 550
Financial allowances for depreciations and provisions				
Interest and assimilated expenses			2 059	2 550
Loss on exchange rates				
Net loss on sales of investment securities				
FINANCIAL RESULT			1 802	10 631
ORDINARY RESULT BEFORE TAX			455 847	853 455
EXTRAORDINARY INCOME				2 200
Extraordinary operating gains				
Extraordinary capital gains				2 200
Depreciations and reserve reversals, expense transfer				
EXTRAORDINARY EXPENSES				
Extraordinary operating expenses				
Extraordinary capital expenses				
Extraordinary depreciation expense and provisions				
EXTRAORDINARY RESULT				2 200
Employee profit sharing			13 232	162 208
Income tax			57 917	350 628
TOTAL INCOME			6 135 074	6 807 684
TOTAL EXPENSES			5 750 376	6 464 865
PROFIT OR LOSS			384 698	342 819

III. NOTES TO THE FIANCIAL STATEMENTS

A. The Accounting Policies

Generally accepted accounting principles were applied in compliance with the of conservatism principle, in accordance with the following basic assumptions:

- going concern,
- consistency of accounting methods,
- accrual basis,

in accordance with the generally accepted principles for drawing up and presenting annual financial statements (ANC 2014-03).

The basic method used to value items recorded in the accounting books is the historical cost method. The company SINTEX France has the financial support of the Indian group SINTEX.

The main accounting policies are as follows

❖ INTANGIBLE ASSETS

Depreciation is calculated according to the straight-line method based on the expected lifetime.

- Goodwill 5 years.
- Software ERP(ADONIX) 6 years 2/3
- Other software 1 to 3 years

❖ TANGIBLE ASSETS

The tangible fixed assets are valued at their cost of acquisition or original cost price, disregarding any financial costs.

Depreciation is calculated according to the straight-line method based on the expected lifetime.

- Buildings 15 to 20 years
- Technical installations, materials, equipment 4 to 10 years
- General installations and improvements 5 to 10 years
- Transportation equipment 4 to 5 years
- Office and information technology equipment 3 to 10 years
- Furniture 4 to 10 years

❖ EQUITY INTERESTS AND OTHER SECURITIES

The heading "Long-term equity interests" corresponds to the cost of acquisition of the interests in non consolidated companies. A provision for depreciation is recognized when the share of the shareholders' equity held in the companies concerned falls below the cost of acquisition.

❖ INVENTORIES

Inventories of raw materials, supplies and merchandise are valued on the basis of the last purchase price known; this method is comparable to the "first in, first out" method, taking inventory turnover into account.

Intermediary and finished goods, as well as work-in-progress, are valued at production cost.

Equipment is valued at its cost of acquisition within the limit of the price that can be billed to the client.

A provision for depreciation is recognized when the probable realization value is lower than the carrying value.

❖ ACCOUNTS RECEIVABLE

Accounts receivable are valued at their nominal value. A provision for depreciation is recognized on the pre-tax amount of accounts receivable according to the estimated risk of non-recoverability.

❖ REGULATED PROVISIONS

The regulated provisions shown on the balance sheet are broken down in the statement of provisions.

❖ INCOME TAXES

Since January, 1st of 2008, SINTEX FRANCE opted to the fiscal integration method planned by the article 223 A of the C.G.I. The company is the indebted of this income tax for the Group:

- SINTEX FRANCE
- SINTEX NP
- NP SAVOIE
- NP JURA
- NP VOSGES
- SIROCO
- AIP
- NP NORD
- NP SUD
- SICMO
- SIMONIN
- CAPELEC

The income tax charge corresponds to the tax payable by each fiscal entity if the plant didn't be in the fiscal integration method.

The economy of tax is accounted in the accounts of the parent company. In case of loss the profit of tax is also accounted in the accounts of the parent company.

❖ PENSION LIABILITIES

The pension commitments have been calculated according to the projected benefit valuation method taking into account staff turnover and mortality rates. Employees on fixed-term contracts and temporary employees have been excluded from the calculation of the estimate. After the

external acquisition, the SINTEX NP Group benefits from an insurance from which each employees of the group can benefit.

This insurance allows covering the commitments of the employees of more than 58 years old. So the commitment is covered:

- by part by the insurance
- by part by a provision for charges, as previously, for employees not covered by the insurance but of 50 years old or more.
- by part by the commitments (employees of less than 50 years) the group not having opted for the preferential method

These commitments are discounted at the 2% rate corresponding to the reference rate such as defined by Iboxx corporate of duration 10-15 years.

The group has opted for the amortization of actuarial gains and losses on the residual average duration of acquisition of the rights of the beneficiaries.

❖ OTHER ITEMS

EXPENSE TRANSFER

This item comprises essentially the transfers of operating expenses representative of reimbursements for expenditure on training.

TAX CREDIT ON LABOR COSTS

The 3rd rectified finance law 2012 France introduced a tax credit on labor costs. Financial authorities indicated the method of accounting. On December the 31st 2015, a profit of K€ 55 was accounting within social security contributions of the company NP SUD.

This tax credit has allowed financing for actions for training and investments

B. Balance Sheet and Income Statement Information

1. Fixed assets

Descriptions	Opening Balance 31/12/2014	Acquisitions	Transfers	Disposals	Closing balance 31/12/2015
Start up costs, Research & Dev.					
Other intangible asset headings	75 533	676			76 209
Total 1 Tangible Assets	75 533	676	0	0	76 209
Land					
Improvements to land owned	9 485				9 485
Leasehold improvements					
Plant Improvements to fixtures and fittings	176 054	40 241			216 295
Improvements to fixtures and fittings ...	125 774				125 774
Plant, machinery and equipment	812 342	84 127			896 469
Transportation equipment	41 948				41 948
Office and computer equipment, and furniture	103 671	34 664			138 335
Returnable packaging and misc					
Total 2 Intangible Assets	1 269 274	159 032	0	0	1 428 306
Tangible assets in progress (1)	7 419		7 419		
Total 3 Tangible in progress	7 419	0	7 419	0	0
Advances and downpayments					
TOTAL	1 352 226	159 708	7 419	0	1 504 515

2. Depreciation and Amortization

Descriptions	Opening balance 31/12/2014	Depr. charges	Depr. Written back	Closing balance 31/12/2015
Start up costs				
Other Intangible Assets	67 309	6 467		73 776
Total 1	67 309	6 467	0	73 776
Land				
Improvements to land owned	68 383	20 990		89 373
Improvements to fixtures and fittings	125 774			125 774
Plant, machinery and equipment	698 717	35 762		734 479
Transportation equipment	25 899	10 112		36 011
Office and computer equipment and furniture	101 279	7 595		108 874
Returnable packaging and misc.				
Total 2	1 020 052	74 459	0	1 094 511
TOTAL	1 087 361	80 926	0	1 168 287

3. Financial fixed assets

Descriptions	Gross value 31/12/2014	Acquisitions and Transfer	Disposals and Transfer	Gross Value 31/12/2015	Provision	Net Book Value 31/12/2015
Other equity securities						
Other long-term investment securities						
Loans and other financial fixed assets	2 573			2 573		2 573
TOTAL	2 573	0	0	2 573	0	2 573

4. Provisions

❖ Regulated provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Excess tax depreciation				
Other regulated provisions				
TOTAL				

❖ Contingency and loss provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Provisions for disputes				
Provisions for foreign exchange losses				
Provisions for pensions and similar obligations				
Provisions for taxation				
Other contingency and loss provisions				
TOTAL				

❖ Impairment provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Provisions for loss in value of intang. assets				
Provisions for loss in value of tang. assets				
Provisions for loss in value of shareholdings				
Prov. of inventories and work-in-progress	40 305	44 081	40 305	44 081
Provisions for bad debts	2 562			2 562
Other impairment provisions				
TOTAL	42 868	44 081	40 305	46 643

5. Receivables

Descriptions	Gross Amount	Up to 1 year	More than 1 year
Receivable from controlled entities			
Loans			
Other financial fixed assets	2 573		2 573
FIXED ASSETS:	2 573	0	2 573
Accounts receivables	1 049 852	1 049 852	
Doubtful or contested receivables	3 020		3 020
Personnel and related accounts			
Social security and other social bodies			
French State & other public authorities: Taxes	62 812	62 812	
Receivable from Group & associated companies	1 097 635	1 097 635	
Sundry receivables			
Prepaid expenses	7 461	7 461	
CURRENT ASSETS:	2 220 780	2 217 760	3 020
TOTAL	2 223 353	2 217 760	5 593
Amount of loans granted in current period			
Amount of repayments received in current period			
Loans and advances granted to shareholders			

6. Payables

Descriptions	Gross Amount	Up to 1 year	1 - 5 years	More than 5 years
Other bond Loans :				
Short-term borrowings and debt				
Long-term borrowings and debt				
Sundry loans and financial liabilities	167 411	36 392	131 019	
Accounts payable and related accounts	523 499	523 499		
Personnel and related accounts	113 157	102 130		11 027
Social Security and other social bodies	196 511	196 511		
French State and other				
French State: income tax				
French State: VAT	124 994	124 994		
Guaranteed bonds				
Other taxes	2 485	2 485		
Payable on fixed assets and related accounts				
Payable to Group and associated companies				
Other debt	1 130	1 130		
Payable on borrowed securities				
Prepaid income	479 508	479 508		
TOTAL	1 608 695	1 466 649	131 019	11 027
Loans taken out in the period				
Loans repaid in the period				

7. Items coming under several balance sheet headings

Descriptions	Related companies	Equity interests	Receivables, payables & commercial paper
FIXED ASSETS			
Consolidated shares			
CURRENT ASSETS			
Accounts receivable and related accounts	190 674		398
Other receivables	1097635		
DEBT			
Accounts payable and related accounts	209 827		37 518
Other liabilities			

8. Detail accrued liability

Rubriques	31/12/2015	31/12/2014
PRODUITS A RECEVOIR	1 066	
AUTRES CREANCES	1 066	
448700 - Etat produit a recevoir	1 066	
TOTAL	1 066	

9. Accrued charges

Descriptions	31/12/2015	31/12/2014
CHARGES A PAYER	315 083	509 554
EMPRUNTS ET DETTES FINANCIERES	7 146	7 707
168860 - Interets s/participation	7 146	7 707
DETTES FOURNISSEURS CPTES RATTACH	121 846	158 907
408000 - Fourn. Fact non parv.	121 012	153 003
408010 - Fourn. Fact non parv. G	834	5 905
DETTES FISCALES ET SOCIALES	186 091	342 940
428200 - Dette prov. Conges a payer	87 341	80 257

Descriptions	31/12/2015	31/12/2014
428251 - Prov. RTT Acquis	14 789	21 422
428400 - Prov. Participations	11 027	135 173
438200 - Prov.Charges s/Conges payes	34 936	32 103
438251 - Prov.Charges s/RTT	5 916	8 569
438600 - Autres Organisme soc.a payer	2 205	27 035
438602 - Taxe apprentissage a payer	8 719	8 403
438603 - Formation a payer	15 387	12 772
438604 - Construction a payer	5 770	5 561
438605 - Organic a payer		5 435
448603 - Taxe professionnelle a payer		6 210
TOTAL	315 083	509 554

10. Prepaid expenses and deferred income

Descriptions	31/12/2015	31/12/2014
CHARGES CONSTATEES D'AVANCE	7 461	7 461
CHARGES/PRODUITS D'EXPLOITATION	7 461	7 461
486000 - Charges constatees d'avance	7 461	7 461
PRODUITS CONSTATES D'AVANCE	-479 508	-473 593
	-479 508	-473 593
487000 - Produits constates d'avance	-479 508	-473 593
TOTAL	-472 047	-466 132

11. Composition of share capital

Class of shares	Number of shares			Per value
	As of year-end	Creating during the period	Redeemed during the period	
Ordinary shares	6250			160
TOTAL	6 250,00	0,00	0,00	

12. Variation in the equity capital

The opening situation of the fiscal year :		Balance
Shareholder's equity before the distribution of the previous results		1 942 701
Distribution of the previous results		500 000
Shareholder's equity after the distribution of the previous results		1 442 701
Variation in the fiscal year:	Less	Add
Other variations		384 697
The closing situation of the fiscal year :		Balance
shareholders' equity before dividends		1 827 399

13. Extraordinary income and expenses

Descriptions	Amount
DESCRIPTIONS OF EXPENSES	
TOTAL :	0
DESCRIPTIONS OF INCOME	
TOTAL :	0

14. Allocation of income tax

Descriptions	Income (loss) before tax	Tax payable	Net income (loss) after tax
Current Income	455 847	8 263	447 584
Extraordinary short-term income (loss)		0	0
Employee profit sharing	-13 232	49 654	-62 886
NET BOOK INCOME	442 615	57 917	384 698
Income Tax rate	33,33		

C. Financial Commitments & Other Information

1. Cash Flow

	31/12/2015	31/12/2014
Net total income of consolidated companies	384 698	342 819
Elimination of non-cash and non-operating charges and income:	0	0
	0	0
Depreciation and provisions	80 927	70 122
Capital gains or losses on disposals	0	-533
Cash flow	465 625	412 408
Change in operating working capital requirement	-693 248	119 491
Net cash flow generated by operating activities	-227 623	531 899
Acquisition of fixed assets	-152 289	-61 367
Sales of fixed assets	0	533
Net cash flow generated by (allocated to) investment activities	-152 289	-60 834
Dividends paid by the parent company	-500 000	-500 000
Increase of capital	0	0
Loan issues	0	0
Current account	850 000	-70 000
Loan repayments	0	0
Change in other financial debts	45 711	12 352
Net cash flow generated by (allocated to) financing activities	395 711	-557 648
Impact of changes in foreign exchange rates	0	0
Change in cash position	15 799	-86 582
Opening cash position	11 042	97 625
Variation perimeter	0	0
Closing cash position	26 841	11 042

2. French Intermediate Income statement balances

Description	31/12/2015	%	31/12/2014	%
Sales of goods	1 432 419	100	1 736 702	100
- Purchase cost of the sold goods	1 239 116	86,51	1 455 714	83,82
COMMERCIAL MARGIN	193 303	13,49	280 989	16,18
Sold production	4 581 183	75,52	4 973 972	73,68
+ Stored production				
- Decrease in Finished products invent.	-52 464	-0,86	-40 191	-0,6
+ Capitalized production				
NET SOLD PRODUCTION	4 633 648	76,39	5 014 164	74,27
OPERATING INCOME	6 066 067	100	6 750 866	100
- Purchase cost of the sold goods	1 239 116	20,43	1 455 714	21,56
- Consumables for the financial year originating from third-parties	2 355 023	38,82	2 510 069	37,18
VALUE ADDED	2 471 927	40,75	2 785 083	41,26
+ Operating subsidies				
- Taxes and related payments	155 394	2,56	153 637	2,28
- Personnel charges	1 802 476	29,71	1 719 629	25,47
GROSS OPERATING INCOME	514 057	8,47	911 817	13,51
+ Write-backs, expense transfers	43 968	0,72	41 283	0,61
+ Other operating income	21 178	0,35	154	
- Depreciation and amortiz. expenses	125 008	2,06	110 427	1,64
- Other expenses	151		3	
OPERATING PROFIT (LOSS)	454 044	7,49	842 824	12,48
+ Share of profit/loss on joint-ventures				
+ Financial revenues	3 861	0,06	13 181	0,2
- Share of profit/loss on joint-ventures				
- Financial charges	2 059	0,03	2 550	0,04
CURRENT INCOME BEFORE TAXES	455 847	7,51	853 455	12,64
Exceptional revenues			2 200	0,03
- Extraordinary expenses				
EXTRAORDINARY PROFIT (LOSS)			2 200	0,03
- Taxes due on the income	13 232	0,22	162 208	2,4
- Income tax	57 917	0,95	350 628	5,19
PROFIT AND LOSS	384 698	6,34	342 819	5,08
Revenues from sales of fixed assets			2 200	0,03
- Net book value of sold fixed assets				
CAPITAL GAINS OR LOSSES FROM TRANSFERS			2 200	0,03

3. Finance lease commitments

Descriptions	Land	Buildings	Machinery & equipment	Other fixed Assets	Total
HISTORICAL COST			182900		
DEPRECIATION					
Cumulative amount for prior years			80362		
Current			26063		
TOTAL		0	106 425		
NET VALUE		0	76 475		
LEASE PAYMENTS MADE					
Cumulative amount for prior years			126734		
Current			38995		
TOTAL		0	165 729		
LEASE PAYMENTS DUE					
Less than 1 year			29246		
More than 1 yr. & less than 5 yrs.					
TOTAL		0	29 246		
RESIDUAL VALUE		0	1 829		
Amount expensed currently			38995		

4. Off Balance Sheet commitments

Descriptions	Off balance amount
Unmatured discounted bills	
Other commitments :	
Retirement commitments	132926
Pledge	
TOTAL	132 926

5. Deferred and long-term tax position

Descriptions	Amount
TAX PAYABLE ON :	
- Regulated provisions :	
Provisions for price increases	
- :	
TOTAL INCREASE IN TAX LIABILITIES	0
PREPAID TAX WITH RESPECT TO :	
- Provisionally non-deductible expenses (to be deducted in the next accounting period) :	
- To be deducted in future accounting periods :	
Organic	
Employee profit sharing	4410
TOTAL DECREASE IN TAX LIABILITIES	4 410
NET DEFERRED TAX POSITION	-4 410

TAX PAYABLE ON :	
- :	
- :	
TAX CREDIT TO BE ALLOCATED TOR :	
- :	
- :	
NET LONG-TERM TAX POSITION	

6. Payments for the Managers

The payment for directions is not supplied because it would indirectly give an individual payment.

7. Average staff

Staff 2015	Average number of Staff at the arrangement	Average number of Staff at the arrangement
Managers	9	
Technicians	6	
Employees	5	
Workers	23	
TOTAL	43	0

8. List of the subsidiaries

Company name - Address	Capital Amount	% Share in capital.	Gross Value shares NBV Shares		Turnover Net Income

9. Identity of the parent company consolidating the accounts

Company name	Form	Capital Amount	% share in capital
SINTEX FRANCE – GENAS 69	SAS	27 039 870	100%
SINTEX INDUSTRIES LIMITED – KALOL - INDE	LIMITED		100 %

IV.BREAKDOWN OF ACCOUNTS

A. Detail assets account

Descriptions	31/12/2015	31/12/2014
IMMOBILISATIONS INCORPORELLES	2 433	8 224
CONCESSIONS, BREVETS, AUT DROITS	2 433	8 224
205000 - Logiciels	76 209	75 533
280500 - Amort. concessions, brevets...	-73 776	-67 309
IMMOBILISATIONS CORPORELLES	333 796	256 643
CONSTRUCTIONS	136 407	117 157
213100 - Constructions batiments	9 485	9 485
213500 - Instal./agencemt. construct.	216 295	176 054
281300 - Amort. des constructions	-6 631	-6 156
281350 - Amort.agencmt constructions	-82 743	-62 227
INSTALLATIONS,MATERIEL,OUTILLAGE	161 991	113 626
215000 - Materiel et outillages	896 469	812 342
281500 - Amort. materiels & outillages	-734 479	-698 717
AUTRES IMMOBILISAT. CORPORELLES	35 399	18 441
218100 - Install. generales, agencts.	125 774	125 774
218200 - Materiel de transport	41 948	41 948
218300 - Mat. de bureau et informatique	138 335	103 671
281810 - Amort. agencements divers	-125 774	-125 774
281820 - Amort. materiel de Transport	-36 011	-25 899
281830 - Amort. mat. bureau et info.	-108 874	-101 279
IMMOBILISATIONS EN COURS		7 419
231000 - Immo. corporelles en cours		7 419
IMMOBILISATIONS FINANCIERES	2 573	2 573
AUTRES IMMOBILISAT. FINANCIERES	2 573	2 573
275000 - Depots et cautionnements	2 573	2 573
STOCKS	859 498	843 255
MATIERES PREMIERES APPROVISIONNTS	211 827	144 742
310000 - Stocks matieres premieres	183 487	121 599
322000 - Stocks inserts	35 737	29 043
326000 - Stocks Emballages	6 411	6 369
391000 - Prov. Dep. Stocks MP et compo	-13 808	-12 269
PRODUITS INTERM. ET FINIS	247 696	207 271
355000 - Stocks Produits finis	277 969	235 307
395500 - Prov. Dep.Stocks prod. Finis	-30 273	-28 036
MARCHANDISES	399 975	491 242
370000 - Stocks Outillages	361 068	462 138
371000 - Stocks negoces prod.finis	38 907	29 104
AVANCES ET ACOMPTES /COMMANDES	26 491	34 410

Descriptions	31/12/2015	31/12/2014
AVANCES ET ACOMPTES FOURNISSEURS	26 491	34 410
409100 - Fourn. - Acomptes Verses - HG	26 491	34 410
CLIENTS ET DIVERS	1 050 310	961 891
CLIENTS ET COMPTES RATTACHES	1 049 454	952 764
411000 - Clients pieces	767 627	688 788
411010 - Clients groupe pieces	179 192	186 839
411100 - Clients outillages	91 153	72 473
411110 - Clients outillages gpe	11 482	4 664
CLIENTS-PRODUITS NON FACTURES	3 418	11 689
413000 - Clients - Effets a recevoir	398	8 669
416000 - Clients douteux	3 020	3 020
DEPRECIATIONS CLIENTS	-2 562	-2 562
491000 - Prov. dep. Comptes clients	-2 562	-2 562
AUTRES CREANCES	1 160 447	1 625 586
ETAT ET COLLECTIVITES	62 812	25 586
445660 - TVA deduct. s/biens & services	21 120	
445662 - TVA deductible communautaire	2 265	
445663 - TVA deduct. s/encaissement	19 971	
445860 - TVA deductible s/Fact a recev.	18 390	25 586
448700 - Etat produit a recevoir	1 066	
GROUPE ET ASSOCIES	1 097 635	1 600 000
455000 - Compte courant	750 000	1 600 000
456000 - Compte courant integr. fiscale	347 635	
TRESORERIE ET DIVERS	26 841	11 042
DISPONIBILITES	26 841	11 042
512030 - Banque Rhone Alpes	26 841	11 042
COMPTES DE REGULARISATION	7 461	7 461
CHARGES CONSTATEES D'AVANCE	7 461	7 461
486000 - Charges constatees d'avance	7 461	7 461
TOTAL	3 469 849	3 751 085

B. Detail liabilities account

Descriptions	31/12/2015	31/12/2014
CAPITAUX PROPRES	1 827 399	1 942 702
CAPITAL	1 000 000	1 000 000
101000 - Capital social	1 000 000	1 000 000
RESERVE LEGALE	67 141	50 000
106100 - Reserve legale	67 141	50 000
AUTRES RESERVES	63 491	63 491
106800 - Autres reserves	63 491	63 491
REPORT A NOUVEAU	312 070	486 392
110000 - RAN (solde crediteur)	312 070	486 392
RESULTAT DE L'EXERCICE	384 698	342 819
2051/DI - RESULTAT DE L'EXERCICE	384 698	342 819
EMPRUNTS & DETTES FINANCIERES DIV	167 411	250 580
AUTRES EMPRUNTS	167 411	121 700
166800 - Participation des salaries	160 265	113 993
168860 - Interets s/participation	7 146	7 707
ASSOCIES CPTES CRTS BLOQUES		128 880
456000 - Compte courant integr. fiscale		128 880
DETTES	33 755	2 112
ACOMPTES RECUS/COMMANDES EN COURS	33 755	2 112
419100 - Client Acompte recu outillage	32 785	2 112
419150 - Clients Acompte divers	970	
FOURNISSEURS	523 499	593 723
FOURNISSEURS ET COMPTES RATTACHES	401 653	434 816
401000 - Fournisseurs	154 308	98 620
401010 - Fournisseurs groupe	209 827	184 886
401100 - Fournisseurs outillages		38 395
403000 - Fourn. - Effets a payer	37 518	112 915
FOURNISSEURS FACT. NON PARVENUES	121 846	158 907
408000 - Fourn. Fact non parv.	121 012	153 003
408010 - Fourn. Fact non parv. G	834	5 905
DETTES FISCALES ET SOCIALES	437 147	487 407
PERSONNEL ET COMPTES RATTACHES	113 157	236 852
428200 - Dette prov. Conges a payer	87 341	80 257
428251 - Prov. RTT Acquis	14 789	21 422
428400 - Prov. Participations	11 027	135 173
SECURITE SOC ET ORGANISMES SOCX	196 511	217 239
431000 - SECURITE SOCIALE-CHOMAGE	76 738	72 148
437140 - MUTUELLE NON CADRES	1 109	1 045

Descriptions	31/12/2015	31/12/2014
437310 - RETRAITES CADRES	15 663	15 352
437320 - MUTUELLE CADRES	7 114	6 139
437330 - RETRAITE NON CADRES	22 953	22 677
438200 - Prov.Charges s/Conges payes	34 936	32 103
438251 - Prov.Charges s/RTT	5 916	8 569
438600 - Autres Organisme soc.a payer	2 205	27 035
438602 - Taxe apprentissage a payer	8 719	8 403
438603 - Formation a payer	15 387	12 772
438604 - Construction a payer	5 770	5 561
438605 - Organic a payer		5 435
ETAT ET COLLECTIVITES	127 479	33 317
442100 - Csg/crds s/int. participation	1 319	1 075
442200 - Prelev. 2% s/int. participat.	1 165	1 165
445200 - tva collectee intracomm	2 265	
445500 - TVA a decasier		24 866
445710 - TVA collectee	122 729	
448603 - Taxe professionnelle a payer		6 210
AUTRES DETTES	1 130	968
AUTRES COMPTES CREDITEURS	1 130	968
467000 - Debiteurs Divers	1 130	968
COMPTES DE REGULARISATION	479 508	473 593
PRODUITS CONSTATES D'AVANCE	479 508	473 593
487000 - Produits constates d'avance	479 508	473 593
TOTAL	3 469 849	3 751 085

C. Detail accrued assets account

Descriptions	31/12/2015	31/12/2014
CHIFFRES D'AFFAIRES NET	6 013 603	6 710 675
VENTES DE MARCHANDISES - FRANCE	1 192 406	1 462 581
707000 - Outillages soumis France	389 000	661 431
707100 - Negoce Pieces soumis France	748 272	752 155
707400 - Negoce Matiere Prem.soumis F.	36 061	23 861
707700 - Negoce inserts soumis F.	17 600	25 093
707900 - Negoce Emballages soumis F.		41
707990 - Negoce Divers soumis F.	1 473	

Descriptions	31/12/2015	31/12/2014
VENTES DE MARCHANDISES EXPORT	240 013	274 121
707002 - Outillages Export	1 730	
707003 - Outillages CEE		1 853
707102 - Negoce Pieces Export	14 465	24 401
707103 - Negoce pieces CEE		4 411
707402 - Negoce Matiere Premiere Export	161 547	144 447
707403 - Negoce Matiere Premiere CEE	795	8 789
707702 - Negoce Inserts Export	55 960	69 633
707902 - Negoce Emballages Export	339	490
707992 - Negoce Divers Export	5 177	20 097
PRODUCTION VENDUE FRANCE	4 434 548	4 825 669
701100 - Vente Produit fini soumis Fr.	4 430 799	4 820 371
701109 - Vente Produit fini suspens.Fr.	3 749	5 298
PRODUCTION VENDUE EXPORT	92 728	84 472
701102 - Vente Produit fini export	76 620	62 713
701103 - Vente Produit fini CEE	16 108	21 759
PRODUCTION SERVICES - FRANCE	49 847	59 087
706400 - Prestations intra-groupe	37 037	36 740
708500 - Port et Frais fact. Soumis F.	7 390	4 563
708800 - Aut.Pdt Activ.Annexe Soum. F.	5 420	17 608
708809 - Aut.Pdt Act..Annexe non soumis		176
PRODUCTION SERVICES - EXPORT	4 061	4 744
708502 - Port et Frais fact. Export	601	516
708503 - Port et Frais fact. CEE	65	
708802 - Aut.Pdt Activ.Annexe Export	3 197	3 548
708803 - Aut.Pdt Activ.Annexe CEE	198	680
AUTRES PRODUITS D'EXPLOITATION	117 610	81 628
PRODUCTION STOCKEE	52 464	40 191
713300 - Variation stock Pdt finis	42 661	62 365
713370 - Variation stock Negoce PF	9 803	-22 174
REPRISES AMORT DEPREC PROV TRANSF CHARGE	43 968	41 283
781730 - Reprises prov. dep. Stocks MP	12 269	11 497
781731 - Reprises prov. dep. Stocks PF	28 036	29 674
791000 - Transferts chges exploitation	3 662	112
AUTRES PRODUITS	21 178	154
758000 - Prods divers gestion courante	21 178	154
PRODUITS FINANCIERS	3 861	13 181
AUTRES INTERETS & PROD ASSIMILES	3 861	13 181
763000 - Interets compte courant	3 861	13 181
PRODUITS EXCEPTIONNELS		2 200
PRODUITS EXCEPT EN CAPITAL		2 200

Descriptions	31/12/2015	31/12/2014
775000 - Pds cession elements cedes		2 200
TOTAL	6 135 074	6 807 684

D. Detail revenue expenditure account

Descriptions	31/12/2015	31/12/2014
ACHATS	2 337 534	2 724 565
ACHATS DE MARCHANDISES	1 138 046	1 528 181
607000 - Achats outillages	160 948	558 992
607100 - Negoce pieces plastiques	695 079	678 869
607400 - Negoce matieres	196 702	177 098
607700 - Negoce inserts	73 560	94 725
607900 - Negoce emballages	1 812	531
607999 - Negoce divers	9 945	17 966
VARIATION DE STOCK - MARCHANDISES	101 070	-72 467
603700 - Variations stocks outillages	101 070	-72 467
ACHATS MATIERES PREM & APPROVIS.	1 167 042	1 280 816
601100 - Achats de matieres premieres	865 037	856 250
602100 - Inserts	258 754	380 315
602600 - Emballages	43 251	44 252
VARIATION STOCK - MAT PREM & APPR	-68 624	-11 964
603100 - Variation stocks Mat. 1eres	-61 888	-4 588
603210 - Variation stocks inserts	-6 695	-8 195
603260 - Variation stocks emballages	-42	818
AUTRES ACHATS ET CHARGES EXTERNES	1 256 606	1 241 217
ETUDES ET PRESTATIONS DE SERVICES	105 762	134 656
604100 - Sous traitance moulage	28 210	40 736
604120 - Sous traitance finition	77 552	93 920
MATIERES ET FOURN. NON STOCKEES	214 872	186 546
606110 - Fourniture d'electricite	124 248	118 896
606120 - Fourniture d'eau	1 452	1 456
606310 - Prod. d'entretien/consommables	58 619	56 764
606320 - Petit outillages	22 164	2 057
606410 - Fournitures bureau	8 199	6 730
606420 - Fournitures Informatique	190	644
RABAIS, REMISES SUR AUTRES ACHATS		-297

Descriptions	31/12/2015	31/12/2014
609900 - Cout non qual imput fournis.		-297
SOUS-TRAITANCE GENERALE	700	
611100 - Prestation informatique	700	
REDEVANCES DE CREDIT-BAIL	38 995	57 819
612200 - Credit bail mobilier	38 995	38 995
612500 - Credit bail immobilier		18 824
LOCATIONS	5 486	4 013
613510 - Autres location mobiliere	5 486	4 013
ENTRETIEN ET REPARATIONS	225 491	174 303
615200 - Entretien Immeuble	57 738	28 526
615510 - Entretien materiel	95 431	72 343
615513 - Entretien outillages	24 312	24 969
615520 - Entretien materiel transport	1 936	2 585
615540 - Dechets	5 353	4 997
615610 - Maintenance materiel	8 769	7 751
615620 - Maintenance mat.Informatique	31 952	33 133
PRIMES D'ASSURANCES	20 912	19 458
616820 - Assurance materiel transport	1 627	2 192
616830 - Assurance industrielle	16 685	14 665
616900 - Assurance honoraires	2 600	2 600
DIVERS	14 213	9 567
618100 - Documentation generale	196	470
628100 - Cotisations	3 000	3 030
628900 - Cout non qualite	11 017	6 067
PERSONNEL EXTERIEUR A ENTREPRISE	481 292	497 055
621100 - Personnel interimaire	159 643	181 237
621400 - Personnel detache	321 649	315 818
REMUNERATIONS INTERM, HONORAIRES	18 082	32 193
622600 - Honoraires	18 082	19 010
622700 - Frais actes et contentieux		13 183
PUBLICITE, RELATIONS EXTERIEURES	162	720
623100 - Annonces et insertions	162	690
623810 - Dons, pourboires		30
TRANSPORTS BIENS ET DU PERSONNEL	81 049	85 012
624110 - Transport achats	6 775	6 607
624200 - Transport sur ventes	74 274	78 405
DEPLACTS, MISSIONS ET RECEPTIONS	20 862	13 063
625100 - Frais de déplacements	16 950	10 263
625700 - Frais reception	3 911	2 800
FRAIS POSTAUX, TELECOMMUNICATIONS	27 656	24 648
626100 - Affranchissements	9 969	7 303
626200 - Frais de telecommunications	17 687	17 345
SERVICES BANCAIRES ET ASSIMILES	1 074	2 462
627500 - Services bancaires et assimile	1 074	2 462

Descriptions	31/12/2015	31/12/2014
IMPOTS, TAXES ET VERS. ASSIMILES	155 394	153 637
IMPOTS & TAXES SUR REMUNERATIONS	46 586	33 812
631200 - Taxe d'apprentissage	8 468	8 213
633300 - Formation continue	15 183	12 728
633310 - Plan de formation	17 165	7 311
633400 - Effort de construction	5 770	5 561
AUTRES IMPOTS ET TAXES	108 808	119 825
635110 - CET (Contrib éco territoriale)	81 612	86 463
635120 - Taxe foncière	26 578	26 359
635450 - Autres taxes	618	1 568
637100 - Organic		5 435
CHARGES DE PERSONNEL	1 802 476	1 719 629
SALAIRES ET TRAITEMENTS	1 306 404	1 247 745
641100 - Salaires	1 039 180	1 006 754
641110 - Conges payes pris	111 818	115 622
641120 - RTT pris	47 015	34 149
641130 - Primes payees	84 249	79 182
641410 - Indemnités stages	1 953	589
641420 - Primes de nuit	7 629	7 237
641460 - Indemnités licenciements	14 108	
641610 - Prov.conges payes	7 084	384
641620 - Prov. RTT acquis	-6 633	3 827
CHARGES SOCIALES	541 132	514 786
645100 - Cotisations Sécurité Sociale	418 315	398 960
645300 - Retraites cadres	34 424	31 008
645330 - Retraites non cadres	51 679	51 151
645400 - Mutuelle non cadres	4 161	4 028
645410 - Mutuelle cadres	16 976	13 464
645610 - Charges s/prov. conges payes	2 833	154
645620 - Charges s/prov. RTT	-3 075	1 531
645630 - Charges s/prov. primes	422	
647100 - Médailles du travail		230
647200 - Comité d'Entreprise	11 540	11 121
647500 - Médecine du travail	3 857	3 138
AUTRES CHARGES DE PERSONNEL	-45 060	-42 902
648000 - Autres charges de personnel	9 864	10 290
649000 - Crédit Impôt Compétitivité Emp	-54 924	-53 192
DOTATIONS D'EXPLOITATION	125 008	110 427
AMORTISSEMENTS IMMOBILISATIONS	80 927	70 122
681110 - Dot. Amt Immo. incorporelles	6 467	8 677
681120 - Dot. Amt. Immo. corporelles	74 459	61 445
DEPRECIATIONS SUR ACTIF CIRCULANT	44 081	40 305
681730 - Dot. Prov. dep. stocks MP	13 808	12 269
681731 - Dot. Prov. dep. stocks PF	30 273	28 036

Descriptions	31/12/2015	31/12/2014
AUTRES CHARGES	151	3
CHARGES DIV DE GESTION COURANTE	151	3
658000 - Charges diverses gest.courante	151	3
CHARGES FINANCIERES	2 059	2 550
INTERETS ET CHARGES ASSIMILEES	2 059	2 550
661500 - Interets sur participations	1 129	2 550
661600 - Interets bancaires	930	
PARTICIPATION SALARIES EXPANSION	13 232	162 208
PARTICIPATION SALARIES EXPANSION	13 232	162 208
691000 - Participation des sa	11 027	135 173
691200 - Forfait social Parti	2 205	27 035
IMPOTS SUR LES BENEFICES	57 917	350 628
IMPOTS SUR LES BENEFICES	57 917	350 628
695000 - Impots sur les benef	57 917	350 628
TOTAL	5 750 376	6 464 865